



B. J. BAJAJ & CO.
Chartered Accountants
Shrikrishna Residency,
Khare town,
Nagpur.

AUDITOR'S REPORT

We have audited attached financial statements of the **Datta Meghe Institute Of Medical Sciences, Deemed University**, as of and for the year ended on 31st March 2017. These financial statements are the responsibility of the management of the trust. Our responsibility is to express an opinion on these financial statements based on our audits.

We have conducted our audits in accordance with the auditing standards generally accepted in the India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for the designing audit procedure that are appropriate in the circumstances, an audit also includes examining, on test basis, evidences supporting the amounts and the disclosures in the financial statements, assessing accounting principles used and significant estimates made by the management, as well as evaluating the financial statement presentations. We believe that our audits provide the reasonable basis for our opinion. On the basis of our audits, report that-

1. We have obtained all the information and explanations, which to the best of our knowledge and belief are necessary for the purpose of Audit and for determination of fees by the Authority
2. Proper books of accounts as required by law have been kept.
3. The Balance Sheet and Income and Expenditure Account referred to in this report are in agreement with the books of accounts maintained.
4. Mercantile Method of accounting is consistently followed by the institution and there is no change carried out during previous year.

In our opinion and to the best of our information and according to the explanation given to us, the said Financial Statements gives a true and fair view.

- a) In so far it relates to Balance Sheet of the State of Affairs of the Trust as on 31st March 2017.
- b) In case of Income and Expenditure Account of Surplus for the year ended on 31st March 2017.

Place : Nagpur
Date : 15.09.2017



For B.J. Bajaj & Co
Chartered Accountants



B.J. Bajaj
Partner
M.No. : 044052
F.R.N. : 100885W

B.J. BAJAJ & CO.
 CHARTERED ACCOUNTANTS
 SHRI KRISHNA RESIDENCY
 KHARE TOWN
 NAGPUR

DATTA MEGHE INSTITUTE OF MEDICAL SCIENCES, DEEMED UNIVERSITY

CONSOLIDATED BALANCE SHEET AS ON 31.03.2017

SOURCES OF FUNDS	Schedule	Current Year	Previous Year
UNRESTRICTED FUNDS			
Corpus	1	50,000,000.00	50,000,000.00
General Fund	2	127,649,725.58	60,616,052.64
Designated/Earmarked Funds	3	1,411,974,386.94	1,290,564,521.46
RESTRICTED FUNDS	4	40,722,197.98	49,255,326.98
LOANS/BORROWINGS	5		
Secured		372,592,595.37	421,007,772.86
Unsecured			
CURRENT LIABILITIES & PROVISIONS	6	719,243,357.62	609,171,144.03
TOTAL		2,722,182,263.49	2,480,614,817.96
APPLICATION OF FUNDS			
FIXED ASSETS	7		
Tangible Assets		2,153,699,923.41	2,023,685,559.75
Intangible Assets		14,713,414.00	10,632,414.00
Capital Work-In-Progress		87,082,355.87	39,954,611.00
INVESTMENTS	8		
Long Term		46,502,317.18	49,671,548.08
Short term		13,800.00	14,300.00
CURRENT ASSETS	9	393,531,471.79	319,997,318.42
LOANS, ADVANCES & DEPOSITS	10	26,638,981.24	36,659,066.71
TOTAL		2,722,182,263.49	2,480,614,817.96
Notes on Accounts	22		

PLACE : NAGPUR
 DATE : 15.09.2017

FOR B.J. BAJAJ & CO.
 CHARTERED ACCOUNTANTS



B.J. BAJAJ
 PARTNER
 M.NO. : 044052
 F.R.N. : 100885W



DATTA MEGHE INSTITUTE OF MEDICAL SCIENCES, DEEMED UNIVERSITY
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2017

Particulars	Sche. No.	Current Year					Previous Year
		Unrestricted Funds			Restricted Fund	Total	Total
		Corpus	Designated fund	General fund			
INCOME							
Academic Receipts	11			1,604,547,987.35		1,604,547,987.35	1,345,657,386.14
Hospital Receipts				481,355,567.14		481,355,567.14	401,170,403.81
Grants & Donations	12			7,972,077.00		7,972,077.00	1,613,283.69
Income from investments	13			-		-	-
Other Incomes	14			23,414,837.28		23,414,837.28	32,511,675.57
TOTAL (A)				2,117,290,468.77		2,117,290,468.77	1,780,952,749.21
EXPENDITURE							
Staff Payments & Benefits	15			992,087,052.62		992,087,052.62	808,737,224.66
Academic Expenses	16			557,671,545.88		557,671,545.88	430,071,644.70
Administrative and General Expenses	17			150,060,659.76		150,060,659.76	232,717,129.65
Transportation Expenses	18			59,796,227.13		59,796,227.13	47,883,790.15
Repairs & maintenance	19			78,859,485.05		78,859,485.05	54,291,582.49
Finance costs	20			92,035,273.41		92,035,273.41	76,168,333.41
Other Expenses	21			119,746,551.98		119,746,551.98	103,297,820.56
TOTAL (B)				2,050,256,795.83		2,050,256,795.83	1,753,167,525.62
Balance being excess of Income over Expenditure (A-B)				67,033,672.94		67,033,672.94	27,785,223.59
Transfer to Designated Building Fund				-		-	-
Balance Being Surplus (Deficit) Carried to General Fund				67,033,672.94		67,033,672.94	27,785,223.59
Notes on Accounts	22						

PLACE : NAGPUR
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